



Tax Audit Support in a changing environment

Has your company ever been contacted by the tax departments for a tax inspection or tax audit?

Has your company ever been subjected to a tax inspection or tax audit and:

- The issues in the last tax audit are recurring and even more complicated due to the changes in the tax environment?
- You disagree with the inspector's findings?
- Your team has no prior experience dealing with the tax inspection procedure?

RSM can assist your business.

Proactive engagement to achieve better outcomes

Considering the tax authorities' higher drive for tax collections, taxpayers in Vietnam can expect that the number of tax inspections will increase in the upcoming years. Since the tax environment is continuously growing more sophisticated and challenging, tax inspection has placed significant pressure on the business owners regarding potential underpayment of tax, tax penalties and fines following the tax audit.

Regardless of how careful you are when it comes to your tax affairs, there is still a chance that you might be randomly required to undergo a tax audit, especially when:

- Your financials look dramatically out of kilter for a business in your industry or sector
- Significant changes in your financial statements, including your income and business expenses
- Improper reporting of pandemic support claimed by your company
- Your annual tax returns reveal financial losses over numerous years

What to prepare

To attain the best possible tax inspection outcomes, businesses must keep accounting information fully updated and approach tax audits with preventative measures and flexible dispute resolution procedures. Given the regular changes in the legislation, being up to date on amendments is critical. It's necessary to have the assistance of professionals with vast knowledge in tax and legal consulting to confront the difficulties of a challenging tax environment and minimize the impact on your business.

How RSM can help your business

With our practical experience and knowledge built up during many working years with the top international and local accounting firms, RSM Vietnam can provide high-quality services to clients. Our tailored and adaptable tax audit support services can provide benefits to particular circumstances of the client in Vietnam, as demonstrated by decades of serving clients getting through a wide variety of tax challenges.

The RSM tax professionals in Vietnam can assist your enterprise in:

PHASE 1. Pre-tax audit assistance service

- **Keep your team aware of significant tax issues** by comprehensively reviewing and estimating the potential tax issues
- **Recommend remedial actions** and prepare as much as possible supporting documents to mitigate the identified high tax risks and exposures
- **Develop an appropriate strategy** to respond to the enquires by the tax authorities and advise on tax audit procedures

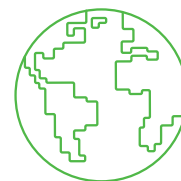
PHASE 2. On-site tax audit support service

- **Document tax transactions** before responding to the tax authorities' queries
- **Obtain a clear picture of possible assessment outcomes** before providing comments, explanations, and recommendations on any tax findings raised by the inspectors
- **Closing tax audit** with the review and suggestions on what to be put in tax inspection report to mitigate potential tax risks and exposures

If you think our Tax Audit Support services might help your business, please contact our Advisory Center at email business@rsm.com.vn



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